



YOUNG SINGERS FOUNDATION

WAYS YOU CAN GIVE TO THE YOUNG SINGERS FOUNDATION

“The Young Singers Foundation is committed to enriching the lives of young people by supporting educational and performance opportunities in vocal music.”

The Young Singers Foundation is grateful to friends who have made contributions to the Young Singers Foundation as part of their charitable lifestyle and estate and financial planning. Below are nine tax-wise methods of giving you may consider in reviewing what may be most appropriate for you in your giving, financial, tax and estate planning. Donors who give to the Young Singers Foundation through the following ways noted with an asterisk (*) are eligible for recognition in the CORNERSTONE SOCIETY.

- **GIFTS OF CASH:** An outright gift of cash. This is the simplest and most common way of giving to the Young Singers Foundation.
- **CREDIT CARD:** Visa, MasterCard, and Discover charges are accepted. Please provide credit card number, expiration date, and amount of donation.
- **PLEDGES:** Please contact International Headquarters to obtain a pledge card. If requested, quarterly billing for pledges may be placed on your credit card. Minimum pledge \$100.
- **GIFTS OF SECURITIES:** Giving appreciated stock or bonds to the Young Singers Foundation results in a double tax deduction. You can deduct the current fair market value of the securities and you avoid paying tax on the capital gains.
- **GIFTS OF REAL ESTATE:** Most types of property—residential, vacation, farm, commercial, raw or vacant land—can be given to the Young Singers Foundation. The appraised fair market value of the property is deductible from income taxes and you avoid the capital-gains tax.
- **GIFTS OF RESIDENCES:** Your home may be given to the Young Singers Foundation now, and you can still retain your right to use and live in it during your lifetime. Doing so entitles you to an immediate income-tax deduction.
- ***GIFTS OF LIFE INSURANCE:** You can give to or name the Foundation as the owner and beneficiary of an existing life insurance policy, which may have been purchased long ago that you no longer need. This will generate an income-tax deduction.

- ***GIFTS OF INCOME AND FAMILY WEALTH PLANNING:** The Young Singers Foundation can receive income for a specific period of time, after which the principle and appreciation will pass to your heirs. This type of trust provides an excellent tax-wise means of passing wealth to heirs with reduced or no gift and estate taxes.
- ***GIFTS BY BEQUEST:** One of the easiest and most common ways to make a legacy gift is through an outright bequest to the Young Singers Foundation through your will or trust. You may consider this in a number of ways: fixed amount, percentage of estate, residual of estate, and contingency requests. Using assets such as IRAs, 401Ks, pension plans and other qualified retirement plans will result in the greatest estate and income tax savings.

THE CORNERSTONE SOCIETY

The Cornerstone Society represents those individuals who defer a donation to the foundation through an estate gift. Such a deferred gift can take many forms. If interested, please consult an estate planning professional or the Foundation Office at 1.800.992.7464. If needed, you may contact Keesha Cashmore, Director of Finance, for more information.

WHERE DOES MY DONATION GO?

You may choose to earmark your Young Singers Foundation donation for:

Bev Sellers Memorial Scholarships: The Foundation grants \$2,000 scholarships each year to vocal music students, male or female, who are enrolled and maintain at least a B+ or better average in vocal music studies at a sophomore level or above in an accredited college or university. Awards are given without regard to status as an undergraduate or graduate student. Applicants for scholarship awards may be pursuing study of vocal music of any type: choral, opera, popular, jazz, etc. For more information about applying for a Foundation scholarship, click [here](#).

Grants: A sum of money from the Foundation budget is annually earmarked to provide funds in support of activities designed to reach out and involve young people in vocal music. The activities supported vary, but all focus on promoting vocal music through workshops, performances, coaching, after-school programs, festivals, etc. Grant recipients are selected twice each year in February and August. For more information about applying for Foundation grants, click [here](#).

Endowment Fund: The Foundation has established a long-term endowment fund. Contributions to the fund are never spent. Instead, the fund accumulates principal, with the interest used throughout the years to support the Foundation for generations to come. In this way, your gift to our Endowment Fund is truly a gift which keeps on giving. For more information about our endowment fund, call 1.800.992.7464.

Endowing Scholarship: The Foundation provides an option for donors to set up a \$20,000 endowment for scholarships or grants, the use to be designated by the donor in keeping with the purpose of the Young Singers Foundation. An annual scholarship or grant based on the earnings for the endowment, will be awarded annually to a qualified applicant.

**For further information regarding any of these tax-wise methods of giving and how they can help you accomplish your charitable goals, as well as your tax and estate planning goals, please contact the Young Singers Foundation, 800-992-7464. The above is not intended as legal or tax advice. You should always consult your attorney for legal advice.*